

NORFOLK

480 Neponset Street, Building 15, Canton, MA 02021

Ph: 781-821-0664 or 1-800-247-9992 | Fax: 781-821-0981

Board Meeting: Last Wednesday of each month

ADMINISTRATION

Board Members: Timothy P. Cahill (*Chairperson*)
Paul J. Connors, Edwin S. Little, Thomas A. Rorrie, Josephine E. Shea

Board Administrator: A. Joan Ventura

ACTUARIAL

Funded Ratio:	65.9% (1/97)	Date of Last Valuation:	1/97
	55.5% (1/95)	Actuary:	PricewaterhouseCoopers
		Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2028
Active Members:	4,815		
Retired Members:	2,362		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	5.53%	2000 Market Value:	\$390 million
1996-2000:	10.88%	1999 Market Value:	\$372 million
1985-2000:	11.34%	1998 Market Value:	\$336 million
Return Target:	11.30%	1997 Market Value:	\$313 million
Actuarial Assumed		1996 Market Value:	\$262 million
Rate of Return:	8.50%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	27	RTS Reviews:	47
Disability Retirement Approvals:	21	RTS Exams:	4
Accidental Death Approvals:	2	Restored to Service:	0

AUDIT

Findings as of 12/31/95

No significant audit findings.